

TRUST SUPPLEMENT NO. 1 made this 31st day  
of December, 1971.

BY:

RECORDATION NO. 6467-D

JAN 18 1972-2 30 PM

INTERSTATE COMMERCE COMMISSION


GUARANTY TRUST COMPANY OF CANADA,  
a trust company duly incorporated  
under the laws of Canada.

This is Trust Supplement No. 1 to an  
Equipment Loan Declaration of Trust made on December 31,  
1971, and executed by Guaranty Trust Company of Canada as  
Trustee.

The Terms used herein shall have the  
meaning given to such terms in the aforesaid Equipment  
Loan Declaration of Trust in accordance with the terms  
thereof.

The Trustee hereby confirms that the Units  
described in Schedule "A" annexed hereto and forming part  
hereof have been delivered to, examined and accepted by the  
Lessee on the date hereof as Units delivered under the  
Equipment Loan Declaration of Trust and are accordingly  
subject to and governed thereby and that the term of the  
said Equipment Loan Declaration of Trust with respect to  
the said Units shall commence on the date hereof.

GUARANTY TRUST COMPANY OF CANADA,  
as Trustee

  
Authorized Signature

E. B. Joller  
Authorized Signature

c/s

SCHEDULE "A" to Trust Supplement No.1 dated  
as of December 31, 1971.

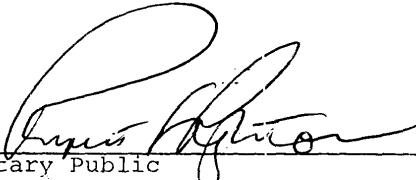
Ninety-five (95) 50' 6" 70-Ton Insulated Box Cars

Numbered:

CN286000	75100#	CN286049	75500#
CN286001	75000#	CN286050	75100#
CN286002	75000#	CN286051	75200#
CN286003	75400#	CN286052	75300#
CN286004	75100#	CN286053	75500#
CN286005	75200#	CN286054	75300#
CN286006	75100#	CN286055	75100#
CN286007	75100#	CN286056	75200#
CN286008	75200#	CN286057	75200#
CN286009	75300#	CN286058	75100#
CN286010	75200#	CN286059	75200#
CN286011	75300#	CN286060	75200#
CN286012	75300#	CN286061	75200#
CN286013	75400#	CN286062	75200#
CN286014	75300#	CN286063	75200#
CN286015	75300#	CN286064	75200#
CN286016	75200#	CN286065	75200#
CN286017	75200#	CN286066	75100#
CN286018	75500#	CN286067	75200#
CN286019	75300#	CN286068	75200#
xxxxxxxx	xxxxxx	CN286069	75200#
CN286021	75400#	CN286070	75200#
xxxxxxxx	xxxxxx	CN286071	75100#
CN286023	75300#	CN286072	75100#
CN286024	75300#	CN286073	75100#
CN286025	75300#	CN286074	75200#
CN286026	75200#	CN286075	75100#
CN286027	75300#	CN286076	75100#
CN286028	75400#	CN286077	75100#
CN286029	75300#	CN286078	75200#
CN286030	75100#	CN286079	75200#
CN286031	75200#	CN286080	75100#
CN286032	75300#	CN286081	75200#
CN286033	75200#	CN286082	75200#
CN286034	75500#	CN286083	75500#
CN286035	75500#	CN286084	75100#
CN286036	75500#	CN286085	75100#
CN286037	75400#	CN286086	75100#
CN286038	75500#	xxxxxxxx	xxxxxx
CN286039	75100#	CN286088	75400#
CN286040	75400#	CN286089	75200#
CN286041	75300#	CN286090	75300#
CN286042	75500#	CN286091	75400#
CN286043	75300#	CN286092	75300#
CN286044	75500#	CN286093	75300#
CN286045	75300#	CN286096	75300#
CN286046	75300#	CN286097	75400#
CN286047	75300#	CN286098	75400#
CN286048	75200#	CN286099	75400#

PROVINCE OF ONTARIO )  
JUDICIAL DISTRICT )  
OF YORK )

On this *4<sup>th</sup>* day of *December*, 1971,  
before me personally appeared *R. Armstrong*,  
to me personally known, who, being by me duly sworn,  
says that he is *General Manager* of GUARANTY TRUST  
COMPANY OF CANADA, that the seal affixed to the foregoing  
instrument is the corporate seal of the said corporation,  
that said instrument was signed and sealed on behalf of  
said corporation by authority of its Board of Directors,  
and he acknowledged that the execution of the foregoing  
instrument was the free act and deed of said corporation.

  
Notary Public

(Notarial Seal)